

# 2023–24 ANNUAL REPORT

*All creatures look to you  
to give them their food  
at the proper time.  
When you give it to them,  
they gather it up;  
when you open your hand,  
they are satisfied with  
good things.*

— Psalm 104:27-28 (NIV)



**AMBS**

Anabaptist Mennonite  
Biblical Seminary



## *Dear friends of AMBS,*

It is clear to me in this past year that through God's people, we at AMBS have been satisfied with good things. We work hard to keep theological education affordable for students who are preparing for vocations in church leadership. It is not easy to deliver a high-quality education to students around the world at an affordable price, but that is exactly what we are doing. With four years of a balanced

budget and five years of enrollment growth, the mission of AMBS is expanding in every direction as we are invited to serve the church in more ways than ever.

Building on our strong performance last year, we continue to see growth in our new programs. We anticipate a fully enrolled Doctor of Ministry in Leadership cohort beginning in January 2025. We will enroll the second cohort of students in our fully online Spanish-language Graduate Certificate in Theology, offered in partnership with Hispanic Ministries of Mennonite Education Agency. We are also seeing growing enrollment in the Practical Leadership Training modules offered through our Church Leadership Center as we continue to test and refine the leadership training experiences that today's church leaders need most.

I invite you to read the statistics in this Annual Report and see all the ways God's hand has opened and is providing good things for AMBS's mission to serve the church. Join me in offering thanks to God, who sustains us in hope as we educate followers of Jesus Christ for God's reconciling mission in the world.

*David Boshart*

David Boshart, PhD, President; November 2024

**Rooted in the Word • Growing in Christ**



# AMBS SNAPSHOT

For the Academic Year 2023–24



22

## Graduates in April 2024

- 4 Master of Arts in Christian Formation
- 6 Master of Arts: Theology and Global Anabaptism
- 1 Master of Arts: Theology and Peace Studies
- 6 Master of Divinity
- 1 Graduate Certificate in Spiritual Direction
- 4 Graduate Certificate in Theological Studies



57%

## Average financial aid and scholarships given to students in 2023–24

- Total tuition: \$846,364
- Less financial aid: \$482,407
- Net tuition: \$363,957



149

## Graduate students by program (2024–25)

- 65 in Master of Arts programs
- 33 in Master of Divinity programs
- 12 in Doctor of Ministry in Leadership program
- 22 in Graduate Certificate programs
- 17 guest students



18

## Countries represented by graduate students (2024–25)

- 82 U.S. (includes students from Guatemala and New Zealand residing in the U.S.)
- 4 Canada
- 63 international: Chad, Colombia, Democratic Republic of Congo, Ethiopia, Ghana, India, Indonesia, Kenya, Mexico, South Korea, Tanzania, Thailand, Zambia, Zimbabwe



553

## Church Leadership Center participants

- Journey program: 44
- Online Short Courses: 80
- Spiritual Direction Seminars: 2
- Pastors & Leaders conference: 183
- Practical Leadership Training modules: 135
- Ministry Reflection Circles: 10
- Transition to Leadership: 9
- Invite AMBS engagements: 90 groups



101

## Number of endowed scholarships

- Current value of investments: \$10,746,217
- Payout in 2023–24: \$423,439
- Number of students receiving aid from endowed scholarships: 80



\$1.354M

## Donor contributions to Leadership Education Fund (annual fund)

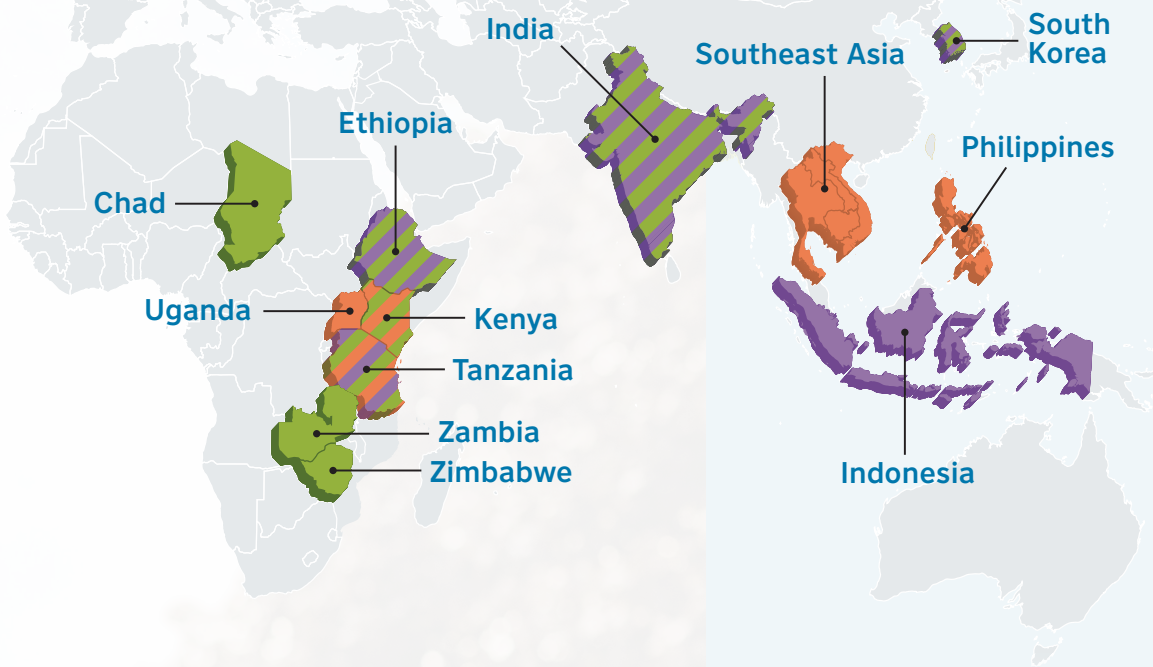
AMBS could not carry out its mission without the generosity of its donors — thank you for your support!



### Legend

- Master of Arts degree program
- Journey Missional Leadership Development Program
- Mennonite Education Agency Hispanic Ministries – AMBS Graduate Certificate in Theology
- Workshops and lectures
- All of the above, plus: Doctor of Ministry in Leadership, Practical Leadership Training modules, Invite AMBS speakers' bureau, Ministry Reflection Circles and Transition to Leadership

## Delivering theological education across the globe



## Global and national church collaborators

- Mennonite World Conference
- Mennonite Church Canada
- Mennonite Church Canada International Witness
- Mennonite Mission Network, the mission agency of Mennonite Church USA
- Hispanic Ministries of Mennonite Education Agency, the education agency of Mennonite Church USA
- Meserete Kristos Church and Seminary in Ethiopia
- Mennonite Church South Korea and the Nehemiah Institute for Christian Studies in Seoul, South Korea
- Mennonite Christian Service Fellowship of India (MCSFI)
- Indonesia: Gereja Injili di Tanah Jawa (GITJ), Gereja Kristen Muria Indonesia (GKMI), Jemaat Kristen Indonesia (JKI)



## OUR MISSION

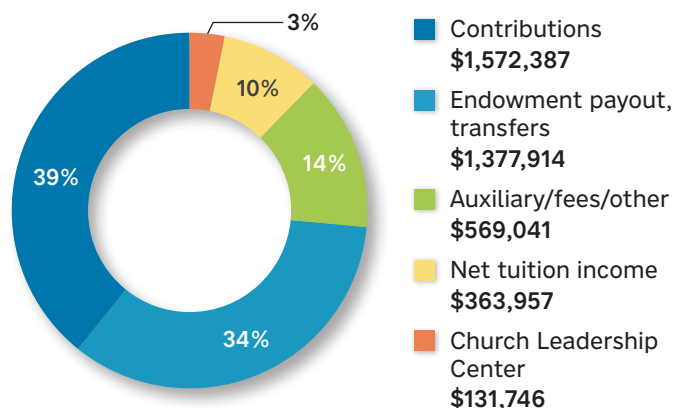
Anabaptist Mennonite Biblical Seminary serves the church as a learning community with an Anabaptist vision, educating followers of Jesus Christ to be leaders for God's reconciling mission in the world.

## OUR VISION

AMBS will become an Anabaptist learning community that makes theological education accessible to and welcoming of Christians of increasingly diverse traditions, ethnicities and races to reflect more fully God's purposes of unity and justice.

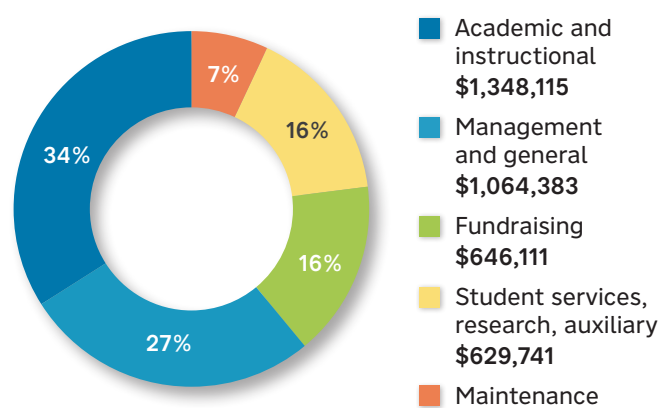
## CURRENT OPERATIONS

### INCOME



Total: \$4,015,045 (100%)

### EXPENSES



Total: \$3,981,912 (100%)

## STATEMENT OF FINANCIAL POSITION

Assets	2024	2023
Cash and cash equivalents	\$1,026,206	\$1,000,174
Account, grant and contribution receivables	153,317	15,938
Prepaid expenses and other assets	54,040	40,173
Insurance deposits	318,630	450,240
Investments	33,539,636	29,142,904
Land, buildings and equipment	6,370,607	6,550,001
Beneficial interest in remainder trust	196,081	180,664
<b>Total assets</b>	<b>\$41,658,517</b>	<b>\$37,380,094</b>

Liabilities and net assets	2024	2023
<b>Liabilities</b>		
Current liabilities	\$163,007	\$174,512
Long-term liabilities	14,717	127,414
<b>Total liabilities</b>	<b>\$177,724</b>	<b>\$301,926</b>
<b>Net assets</b>		
Without donor restriction	\$9,927,031	\$9,388,926
With donor restriction	31,553,762	27,689,242
<b>Total net assets</b>	<b>\$41,480,793</b>	<b>\$37,078,168</b>
<b>Total liabilities and net assets</b>	<b>\$41,658,517</b>	<b>\$37,380,094</b>

**Cover photo:** Students explore the AMBS prairie during AMBS's orientation course in August 2023. Six of AMBS's 44 acres have been restored to native prairie, and more than 50 species of wildflowers and grasses grow on campus. (Credit: Brittany Purlee/AMBS)