

2023–24 ANNUAL REPORT



*All creatures look to you
to give them their food
at the proper time.
When you give it to them,
they gather it up;
when you open your hand,
they are satisfied with
good things.*

— Psalm 104:27–28 (NIV)



Anabaptist Mennonite
Biblical Seminary



Dear friends of AMBS,

It is clear to me in this past year that through God's people, we at AMBS have been satisfied with good things. We work hard to keep theological education affordable for students who are preparing for vocations in church leadership. It is not easy to deliver a high-quality education to students around the world at an affordable price, but that is exactly what we are doing. With four years of a balanced

budget and five years of enrollment growth, the mission of AMBS is expanding in every direction as we are invited to serve the church in more ways than ever.

Building on our strong performance last year, we continue to see growth in our new programs. We anticipate a fully enrolled Doctor of Ministry in Leadership cohort beginning in January 2025. We will enroll the second cohort of students in our fully online Spanish-language Graduate Certificate in Theology, offered in partnership with Hispanic Ministries of Mennonite Education Agency. We are also seeing growing enrollment in the Practical Leadership Training modules offered through our Church Leadership Center as we continue to test and refine the leadership training experiences that today's church leaders need most.

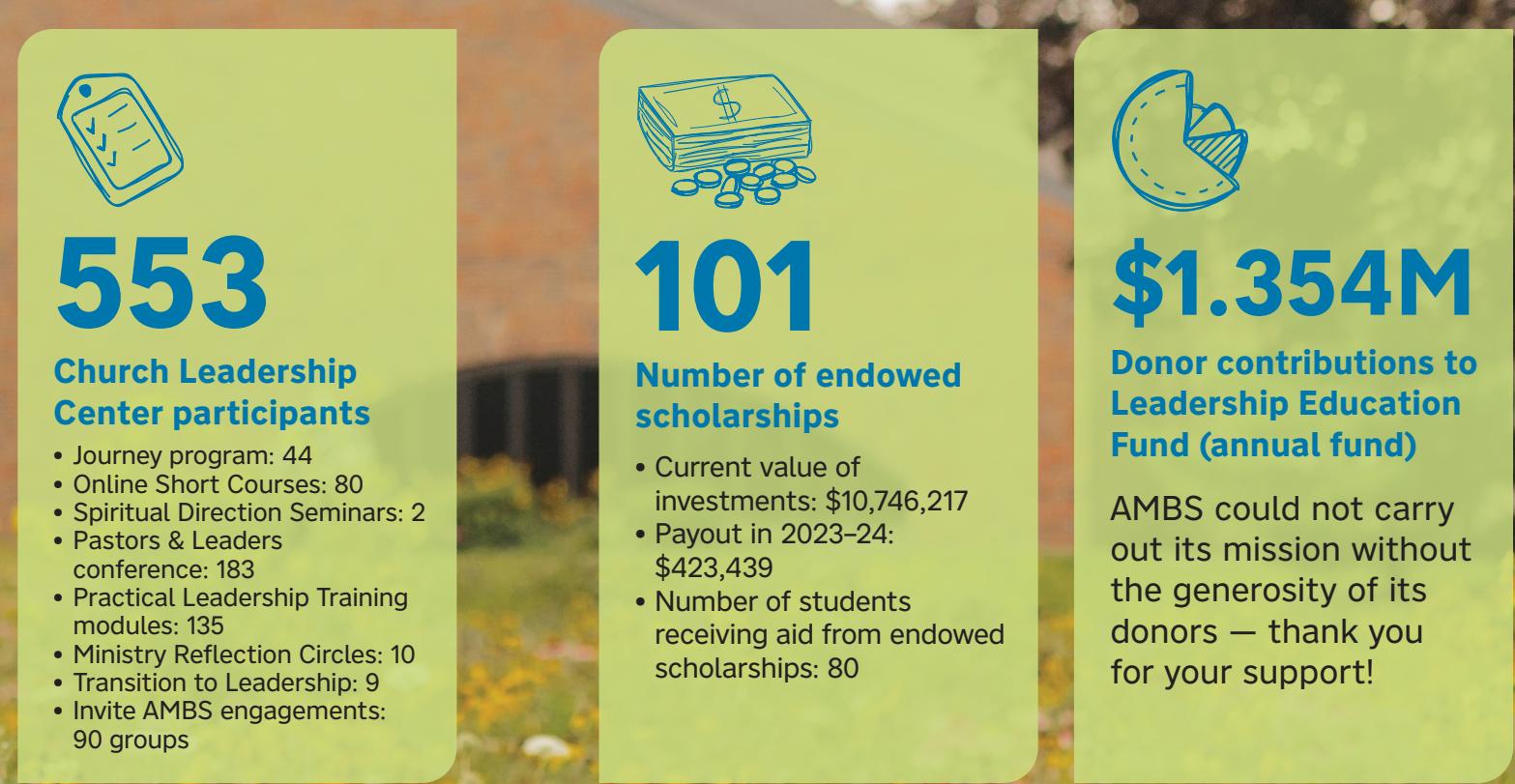
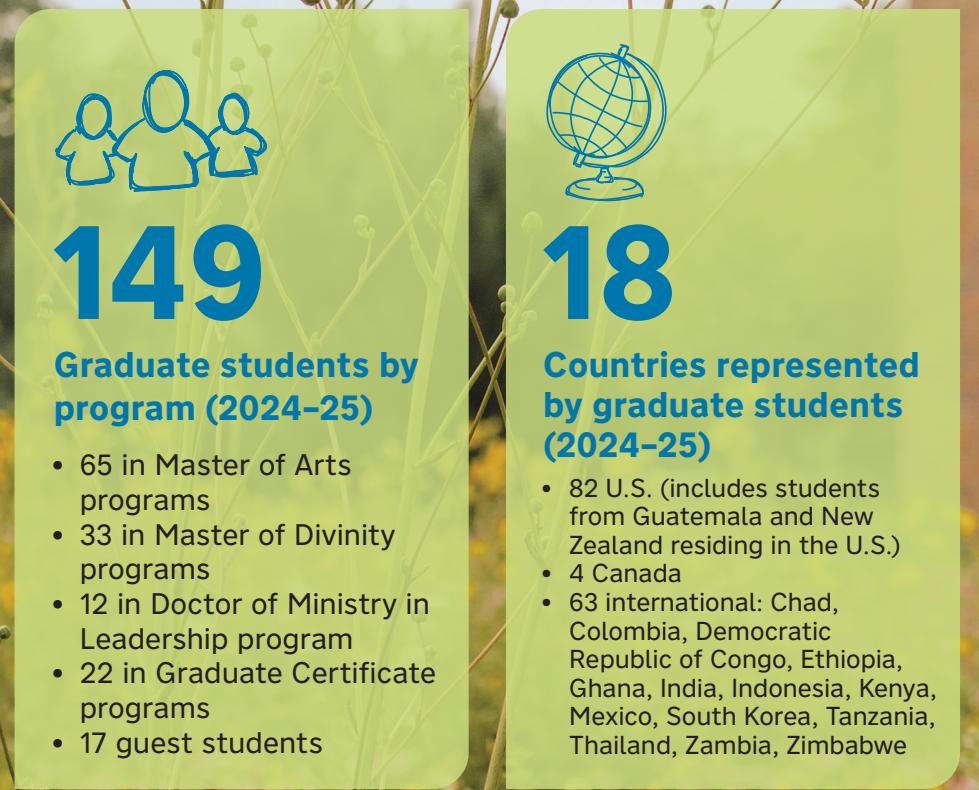
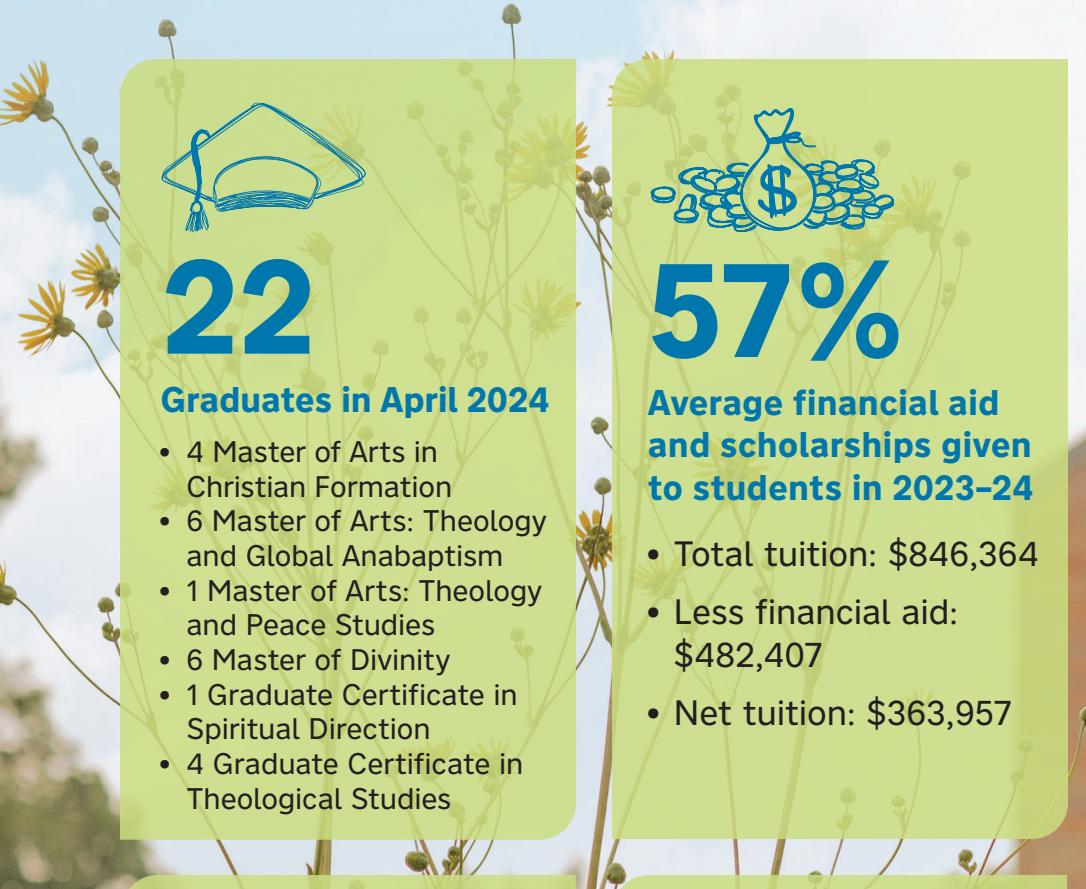
I invite you to read the statistics in this Annual Report and see all the ways God's hand has opened and is providing good things for AMBS's mission to serve the church. Join me in offering thanks to God, who sustains us in hope as we educate followers of Jesus Christ for God's reconciling mission in the world.

David Boshart, PhD, President; November 2024

Rooted in the Word • Growing in Christ

AMBS SNAPSHOT

For the Academic Year 2023–24



Global and national church collaborators

- Mennonite World Conference
- Mennonite Church Canada
- Mennonite Church Canada International Witness
- Mennonite Mission Network, the mission agency of Mennonite Church USA
- Hispanic Ministries of Mennonite Education Agency, the education agency of Mennonite Church USA
- Mesperete Kristos Church and Seminary in Ethiopia
- Mennonite Church South Korea and the Nehemiah Institute for Christian Studies in Seoul, South Korea
- Mennonite Christian Service Fellowship of India (MCSFI)
- Indonesia: Gereja Injili di Tanah Jawa (GITJ), Gereja Kristen Muria Indonesia (GKMI), Jemaat Kristen Indonesia (JKI)

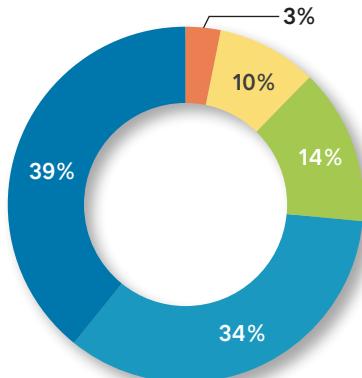
OUR MISSION

Anabaptist Mennonite Biblical Seminary serves the church as a learning community with an Anabaptist vision, educating followers of Jesus Christ to be leaders for God's reconciling mission in the world.

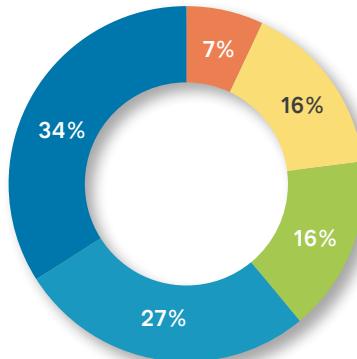
OUR VISION

AMBS will become an Anabaptist learning community that makes theological education accessible to and welcoming of Christians of increasingly diverse traditions, ethnicities and races to reflect more fully God's purposes of unity and justice.

CURRENT OPERATIONS

INCOME


Total: \$4,015,045 (100%)

EXPENSES


Total: \$3,981,912 (100%)

- Contributions \$1,572,387
- Endowment payout, transfers \$1,377,914
- Auxiliary/fees/other \$569,041
- Net tuition income \$363,957
- Church Leadership Center \$131,746

- Academic and instructional \$1,348,115
- Management and general \$1,064,383
- Fundraising \$646,111
- Student services, research, auxiliary \$629,741
- Maintenance \$293,562

STATEMENT OF FINANCIAL POSITION

Assets	2024	2023	Liabilities and net assets	2024	2023
Cash and cash equivalents	\$1,026,206	\$1,000,174	Liabilities		
Account, grant and contribution receivables	153,317	15,938	Current liabilities	\$163,007	\$174,512
Prepaid expenses and other assets	54,040	40,173	Long-term liabilities	14,717	127,414
Insurance deposits	318,630	450,240	Total liabilities	\$177,724	\$301,926
Investments	33,539,636	29,142,904	Net assets		
Land, buildings and equipment	6,370,607	6,550,001	Without donor restriction	\$9,927,031	\$9,388,926
Beneficial interest in remainder trust	196,081	180,664	With donor restriction	31,553,762	27,689,242
Total assets	\$41,658,517	\$37,380,094	Total net assets	\$41,480,793	\$37,078,168
			Total liabilities and net assets	\$41,658,517	\$37,380,094

Cover photo: Students explore the AMBS prairie during AMBS's orientation course in August 2023. Six of AMBS's 44 acres have been restored to native prairie, and more than 50 species of wildflowers and grasses grow on campus. (Credit: Brittany Purlee/AMBS)

Anabaptist Mennonite Biblical Seminary

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A seminary of
Mennonite Church USA and
Mennonite Church Canada