

# 2022–23 ANNUAL REPORT



*Dear friends of AMBS,*

Our 2022–23 Annual Report speaks to the powerful ways in which God is leading this seminary and providing for our goals. Through our new Doctor of Ministry in Leadership, our new Mennonite Education Agency Hispanic Ministries – AMBS Graduate Certificate in Theology, our Journey Missional Leadership Development Program and other distance-friendly programs, our overall student body

has grown by more than 70% over the last four years. This fall we are within eight degree-seeking students of our high-water mark 25 years ago.

This is a rare trend among stand-alone seminaries in the Association of Theological Schools, our accrediting agency. In addition to our enrollment growth, we are strengthening our position financially. We are celebrating our fourth consecutive year of a balanced budget, and we've designed our new programs to ensure that we will increase our net tuition revenue in future years.

AMBS continues to be recognized around the world as a standard-bearer for strengthening the Anabaptist identity of leaders and churches. In my travels to Asia, Africa and South America in the last two years — everywhere I have been — Anabaptist church leaders tell me that AMBS is *needed*. AMBS is a learning community where students can learn with the whole world.

As you review our Annual Report, please join me in offering prayers of thanksgiving for the mission God has given AMBS and for all the ways the Holy Spirit is empowering us to soar to new heights!

*David Boshart*

David Boshart, PhD, President

*O give thanks to the LORD;  
call on his name;  
make known his deeds  
among the peoples.*

*— Psalm 105:1 (NRSVUE)*



**AMBS**

Anabaptist Mennonite  
Biblical Seminary

Rooted in the Word • Growing in Christ



# AMBS SNAPSHOT

## For the Academic Year 2022–23



# 20

### Graduates in April 2023

- 6 Master of Divinity
- 8 Master of Arts: Theology and Global Anabaptism
- 3 Master of Arts: Theology and Peace Studies
- 3 Graduate Certificate in Theological Studies



# 73%

### Average financial aid and scholarships given to students in 2022–23

- Total tuition: \$604,342
- Less financial aid: \$443,059
- Net tuition: \$161,283



# 149

### Graduate students (2023–24)

- 65 U.S.
- 11 Canadian
- 73 international
- 87 men
- 62 women



# 68%

### Graduate students in distance-friendly programs (2023–24)

101 of 149 students are enrolled in distance-friendly graduate programs.



# 508

### Church Leadership Center participants

- Journey program: 47
- Online Short Courses: 95
- Spiritual Direction Seminars: 10
- Pastors & Leaders conference: 183
- Leadership Clinics: 45
- Transition to Leadership: 17
- Ministry Integrity Circles: 18
- Invite AMBS engagements: 84 groups



# 543

Households that have given to AMBS every year for 5+ years



# 62

Congregations and conferences visited by AMBS leaders in 2022–23



# \$1.459M

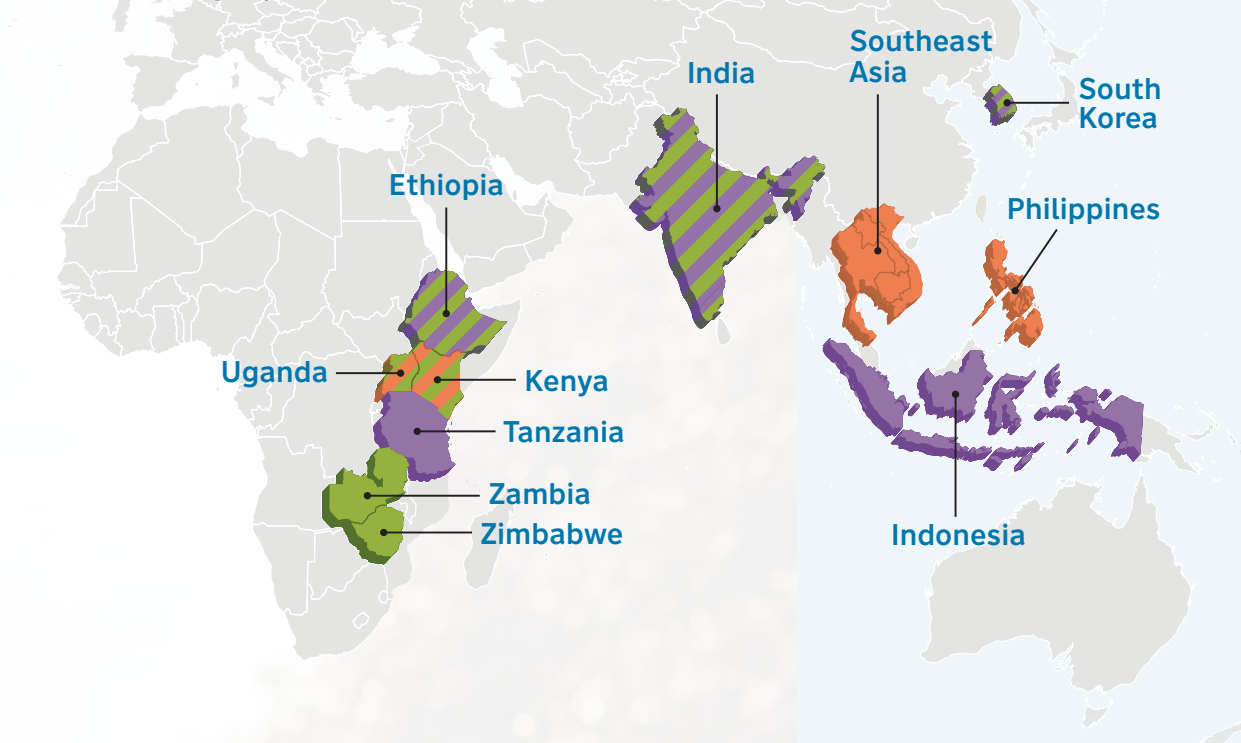
### Donor contributions to Leadership Education Fund (annual fund)

AMBS could not carry out its mission without the generosity of its donors — thank you for your support!

### Global and national church collaborators

- Mennonite World Conference
- Mennonite Church Canada
- Mennonite Church Canada International Witness
- Mennonite Mission Network, the mission agency of Mennonite Church USA
- Hispanic Ministries of Mennonite Education Agency, the education agency of Mennonite Church USA

- Meserete Kristos Church and Seminary in Ethiopia
- Mennonite Church South Korea and the Nehemiah Institute for Christian Studies in Seoul, South Korea
- Mennonite Christian Service Fellowship of India (MCSFI)
- Indonesia: Gereja Injili di Tanah Jawa (GITJ), Gereja Kristen Muria Indonesia (GKMI), Jemaat Kristen Indonesia (JKI)



### Emerging and existing programs supported by AMBS's Forming Leaders Together campaign (2023–24)

#### Graduate-level programs

- New competency-based Doctor of Ministry in Leadership
- New Master of Arts program in South Korea
- Master of Arts program in Ethiopia
- New Spanish-language Mennonite Education Agency Hispanic Ministries – AMBS Graduate Certificate in Theology (primarily U.S.-based)

#### Lifelong learning programs

- New Practical Leadership Training modules
- Journey Missional Leadership Development Program (undergraduate-level, available internationally)
- Ministry Integrity Circles and Transition to Leadership programs accompanying new and established pastors
- Invite AMBS speakers' bureau



## OUR MISSION

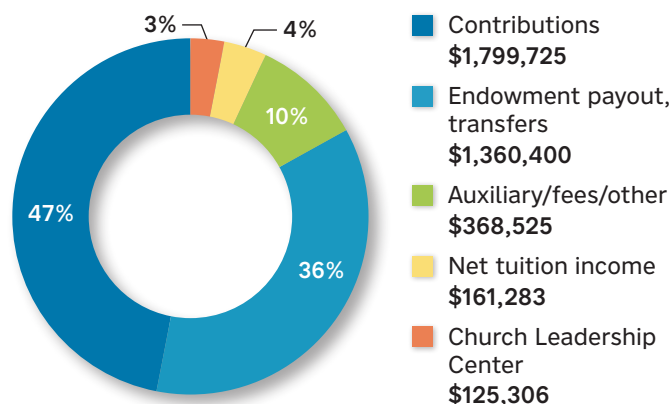
Anabaptist Mennonite Biblical Seminary serves the church as a learning community with an Anabaptist vision, educating followers of Jesus Christ to be leaders for God's reconciling mission in the world.

## OUR VISION

AMBS will become an Anabaptist learning community that makes theological education accessible to and welcoming of Christians of increasingly diverse traditions, ethnicities and races to reflect more fully God's purposes of unity and justice.

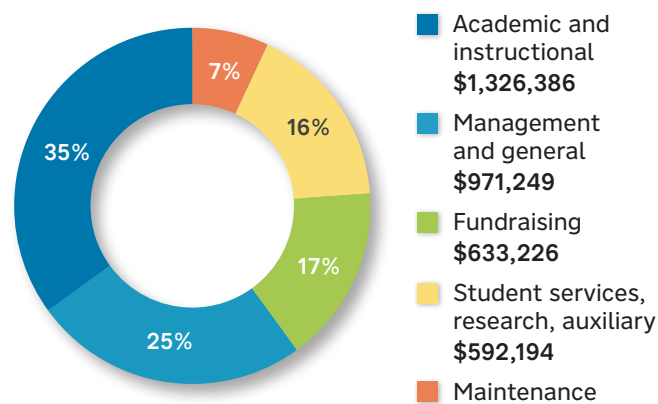
## CURRENT OPERATIONS

### INCOME



Total: \$3,815,239 (100%)

### EXPENSES



Total: \$3,796,386 (100%)

## STATEMENT OF FINANCIAL POSITION

Assets	2023	2022
Cash and cash equivalents	\$1,000,174	\$1,713,652
Account and grants receivables	15,938	5,025,461
Prepaid expenses and other assets	40,173	29,926
Insurance deposits	450,240	424,704
Investments	29,142,904	22,412,620
Land, buildings and equipment	6,550,001	6,805,647
Beneficial interest in remainder trust	180,664	162,096
<b>Total assets</b>	<b>\$37,380,094</b>	<b>\$36,574,106</b>

Liabilities and net assets	2023	2022
<b>Liabilities</b>		
Current liabilities	\$174,512	\$158,223
Long-term liabilities	127,414	146,175
<b>Total liabilities</b>	<b>\$301,926</b>	<b>\$304,398</b>
<b>Net assets</b>		
Without donor restriction	\$9,388,926	\$9,569,967
With donor restriction	27,689,242	26,699,641
<b>Total net assets</b>	<b>\$37,078,168</b>	<b>\$36,269,608</b>
<b>Total liabilities and net assets</b>	<b>\$37,380,094</b>	<b>\$36,574,006</b>

**Cover photo:** Nekeisha Alayna Alexis, MA (second from right), Intercultural Competence and Undoing Racism (ICUR) coordinator, leads an orientation session on Intercultural Formation for incoming graduate students in August 2023. She is assisted by Alicia Maldonado-Zahra (at right), ICUR Associate Consultant and MA student. (Credit: Brittany Purlee)

### Anabaptist Mennonite Biblical Seminary

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A seminary of  
Mennonite Church USA and  
Mennonite Church Canada